UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

ROOFERS' PENSION FUND, et al.,

Plaintiff.

Case No. 2:16-cy-02805-MCA-LDW

v.

CLASS ACTION

JOSEPH C. PAPA and PERRIGO COMPANY PLC,

Defendants.

STIPULATION AND PROPOSED ORDER REGARDING CONSOLIDATED AMENDED COMPLAINT AND RESPONSIVE BRIEFING

Lead plaintiff, Perrigo Institutional Investment Group ("Lead Plaintiff" or "PIIG"), and Defendants Perrigo Company plc and Joseph Papa ("Defendants"), through their undersigned counsel, hereby agree and stipulate as follows:

WHEREAS, by stipulation and order entered September 6, 2016 (Dkt. No. 46), the parties agreed and the Court ordered that the parties submit a stipulated schedule for the filing of an amended complaint and the briefing of anticipated motion(s) to dismiss within thirty (30) days after appointment of lead plaintiff;

WHEREAS, by order dated February 10, 2017 and docketed February 14, 2017, PIIG was appointed Lead Plaintiff;

WHEREAS, on February 27, 2017, Defendant Perrigo Company plc filed with the Securities and Exchange Commission a notice that its Form 10-K would be delayed;

WHEREAS, Lead Plaintiff intends to include allegations related to the upcoming Form 10-K in its consolidated amended complaint;

WHEREAS, Defendants take no position at this time concerning Lead Plaintiff's intention to include allegations related to the upcoming Form 10-K in its consolidated amended complaint and specifically reserve all rights to oppose any such effort by Lead Plaintiff;

WHEREAS, on February 28, 2017, an unsuccessful movant for lead plaintiff filed an objection to the order of appointment (Dkt. No. 67), and another unsuccessful movant for lead plaintiff filed a motion for reconsideration (Dkt. No. 68);

WHEREAS, briefing on Dkt. Nos. 67 and 68 will be completed on March 27, 2017; and

WHEREAS, after conferring, Lead Plaintiff and Defendants believe the following schedule is fair and reasonable.

IT IS HEREBY STIPULATED THAT:

- 1. Lead Plaintiff shall file a consolidated amended complaint on or before the later of: (a) sixty (60) days after the entry of this Order; or (b) thirty (30) days after Defendant Perrigo Company plc files its 2016 annual report on Form 10-K with the Securities and Exchange Commission.
- 2. Defendants shall respond to Lead Plaintiff's consolidated amended complaint on or before the later of (i) sixty (60) days after the consolidated amended complaint is filed, or (ii) thirty (30) days after the resolution of Dkt. Nos. 67 and 68; provided, however, that in the event the Court grants either of the applications set forth in Dkt. Nos. 67 and 68 and appoints a party other than PIIG as lead plaintiff, Defendants shall be under no obligation to respond to the consolidated amended complaint filed by PIIG, and instead shall confer with counsel to the newly-designated lead plaintiff and submit to the Court, within thirty (30) days after the resolution of Dkt. Nos. 67 and 68, a proposed schedule for the filing of a consolidated amended complaint by the newly-designated lead plaintiff and Defendants' response thereto.
- 3. Lead Plaintiff shall file an opposition to any responsive motion(s) within forty-five (45) days after filing of the responsive motion(s).
- 4. Defendants shall file any reply in further support of any responsive motion(s) within thirty (30) days after filing of Lead Plaintiff's opposition.

Dated: March 16, 2017

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Counsel for Defendant Joseph Papa

Counsel for Lead Plaintiff

SO ORDERED THIS L DAY OF

Hon. Madeline Cox Arleo United States District Judge